



# THE WAVE of Inspiration

BLUE OCEAN INSTITUTE  
2010 Annual Report



# Inspiration and Appreciation

*Nina Delmar and The Great Whale Rescue* is Carl Safina’s first children’s book and, like all of Carl’s and Blue Ocean Institute’s work, the story offers inspiration and hope. While there are enormous challenges for our planet, we see even greater solutions. In this year’s annual report, we’ve chosen Nina to introduce our accomplishments through the year and we hope she encourages you to learn more about us.

Blue Ocean’s *Wave of Inspiration* continues to motivate and encourage individuals near and far. Throughout this report, we have included a small sampling of the many heartfelt messages we’ve received from friends, supporters and fellow conservationists.

Working lean, as demonstrated in our financials on page 13, we are amazed at how many lives our work touches. Through our research, education, writing and Seafood Program, we strive each day to fulfill our mission to work through science, art and literature, inspiring solutions and a deeper connection with nature.

We gratefully acknowledge and thank the individuals, foundations and businesses who are supporting our mission so this *Wave of Inspiration* can continue.

Stephen K. Dishart  
*Executive Director*

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*“It’s very difficult to tie all of these issues together in a way that makes us feel like there are tangible, actual things that can be done, now. You’ve done it over and over.”*

*Kristin McArdle*

## A Message from our Founder

*It has been the best of times, and the worst. All in all, a helluva year.*

Certainly the image that seared itself into our minds was the Deepwater Horizon oil rig inferno and the sea streaked with oil, the mired birds. The oil blowout, though unexpected and unplanned for, quickly dominated our work in 2010. Unfortunately, the oil blowout distracted the world from an important milestone: the centennial remembrance of that well-know genius in the knit hat, Captain Jacques Cousteau.

### Between these two polarities, we carried out our mission.

Blue Ocean differs from other groups in key ways. We create durable products people can use, including books, films, and electronic applications like our FishPhone™ iPhone app—new this year—and our FishPhone text-messaging service. While other groups do important work on needed policies, we develop and enlarge the constituencies necessary to support those policies, helping make them politically viable.

Blue Ocean products can be used by anyone in the world. We stay small in size and grow in impact and increase our influence on hearts and minds. We seek new audiences. While many people's main concern is not conservation, we demonstrate that conservation advances all of our concerns, often in surprising ways.

### This is what we mean by creating a Wave of Inspiration.

*Nina Delmar; The Great Whale Rescue*, my first children's book, appeared early in 2010. I completed *The View From Lazy Point; A Natural Year in an Unnatural World*, a labor of love that I hope will be a big part of 2011's story after its official launch. It tells a story of how Nature and human dignity require each other. Another book is in the works. Random House asked me to write about the Gulf oil blowout. With a short deadline, this has been a total immersion exercise, and it caps many months of seeing and speaking about the Gulf disaster—and what the incident means in the big picture. I'm glad that my appearances on CNN, PBS, the *Colbert Report*, *Democracy Now*, invited articles in *Scientific American* on Ocean Acidification; a feature in *Audubon Magazine's* Gulf Oil Special Issue; a feature article in *Eating Well*, etc., have helped elevate the national awareness of the oil spill and its implications.

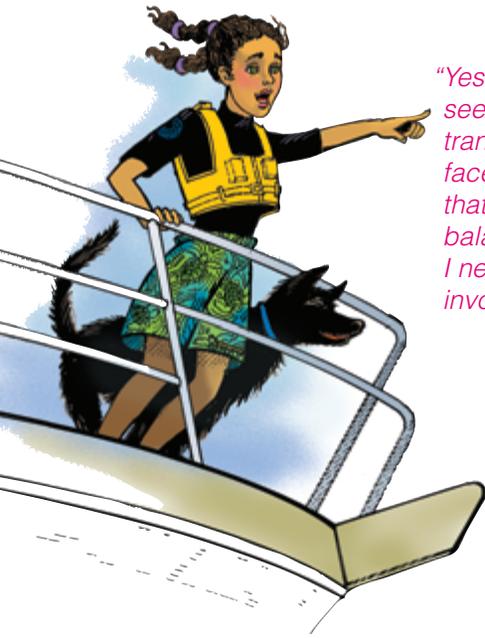
Blue Ocean's next big challenge is to find full funding for *Saving the Ocean*, a TV series that PBS wants to air. Each episode profiles solution-makers. The program will reach millions with a vision of what is needed, and an interactive website will allow viewers to get networked and involved. We will also further our ability



to reach faith groups with our message that stewardship of our world is a moral issue. Our work as a trusted source of seafood information will continue. Our youth education program keeps growing, helping motivated young people connect their inspiration to a positive path to their future—which is our future.

Yes, it has been the best and worst of times. But it is the best—the work of Jacques Cousteau—that continues to deeply touch so many of us because he was the first to really SEE the ocean. By opening our eyes, he inspired millions. As we are jolted by the problems, let us always hold in mind the vision of wonder and abundance that truly inspires our work.

A handwritten signature in black ink that reads "Carl Safin". The signature is fluid and cursive, with a large, sweeping "C" at the beginning.



*"Yesterday, everything seemed calm and tranquil. Now, we are faced with events that have upset the balance of nature. I need to get involved."*

In the aftermath of the recession and going forward, we at Blue Ocean Institute are looking to enhance our programs and impact consistent with our mission.

With the 2010 Gulf oil blowout bringing ocean issues to everyone's attention, the timing of Carl's new books and the launch

## Highlights

of our iPhone application, our influence has never been greater.

Carl Safina's greatly enhanced visibility—from appearances on CNN, PBS, *The Colbert Report*, his *TED Talks* (on TED.com), public speaking and congressional testimony—expands our outreach. Additional products bring new value to our programs.

Exciting new initiatives already underway include our project with Stony Brook University on the dangers of mercury in fish, Carl's role as steering committee co-chair for Stony Brook University's brand-new Center for Communicating Science and special oil spill pages on our website. Airing initial episodes of Carl's PBS series, and the launch of our *Next Wave—Ocean Heroes* youth program are our next big steps.

*"I am a huge fan of your work and am truly inspired by your passion for sea turtles...thank you for everything you do for turtles and conservation, you are a role model for young biologists!"*

*Sarah on Facebook*

Looking ahead, we will continue to explain ocean science through programs, publications and products that inspire a deeper appreciation of how the natural world is changing, and what those changes mean for everyone. Two books Carl Safina finished in 2010—*The View from Lazy Point* and *Blowout; A Season of Anguish*—will be published early in 2011.



# Blue Ocean Research Illuminates Coral Reefs in the US and Beyond

*"The sea is ever-changing. We need to study the ocean to understand its impact on our lives."*

Carbon dioxide is turning the ocean more acidic. Yet we know so little about the impact of this change on sponges. A wide-reaching Blue Ocean Institute study led by Dr. Alan Duckworth, will add greatly to our collective knowledge, and will benefit coral reef managers in the United States and worldwide.

A second Blue Ocean study will monitor the erosive effects of temperate reef sponges on shellfish, such as scallops, and how this dynamic may change as our oceans become more acidic and their shells become weaker.

*"It's hard to find the words to express how much I appreciate your heart and the depth and breadth of your life's work."*  
Deb Castellana

This information is vital for the economic viability of shellfish farming worldwide. We will disseminate our findings and strive to inspire dialogue on ocean acidification among scientists, faith leaders, policy makers and the general public.



Sponges are essential to coral reefs. They filter water, stabilize coral rubble, and provide refuge and food for juvenile animals and sea turtles. Sponges also play a crucial role in the energy transfer on coral reefs and influence where other animals live. All of this promotes the health of coral reefs, which are essential for ocean biodiversity, coastal production, tourism and fishing.

## Absorbing new research...like a sponge

*The Effect of Climate Change on Tropical Sponges* and *The Effect of Climate Change on Temperate Sponges* are two research efforts studying the impact of warmer, more acidic water on sponges. Our tropical sponge research, funded by a grant from the Disney Worldwide Conservation Fund, investigated the growth, survival, attachment and chemistry of six common coral reef sponges. Our temperate sponge study, partially funded by Stony Brook University, focused on the growth, survival and boring rates of a sponge commonly found living on scallop shells.

Research papers are nearing completion on both studies. Meanwhile, another paper—*Influence of Size and Spatial Competition on the Bioactivity of Coral Reef Sponges*—recently appeared in the scientific journal, *Biochemical Systematics and Ecology*.

## Advancing Research of the Ocean's Seabirds

*Seabird Bycatch in Pelagic Longline Fisheries is Grossly Underestimated when Using Only Haul Data* represents an additional research effort, authored by a team that included Blue Ocean Institute's Drs. Carl Safina and Alan Duckworth and partially funded by Blue Ocean Institute.

This seminal 15-year study compared both fishing line setting and hauling data to record the mortality rates of seabird bycatch in four fishing regions of the world. By closely observing the bycatch levels of these seabirds, the study determined that mortality rates were considerably higher (possibly double) than previous estimates. This study provides essential information to better protect and conserve endangered seabirds like albatrosses.





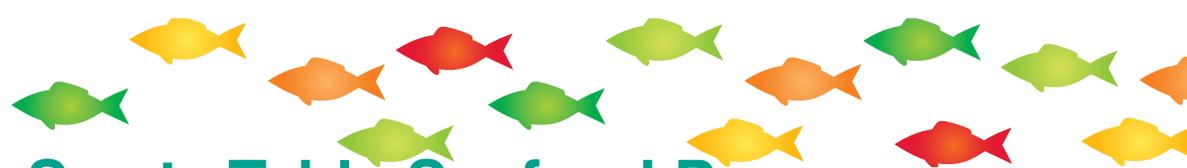
*"FishPhone, the Seafood Guide and the Blue Ocean Institute website are wonderful help for making ocean friendly seafood choices."*

*The Wall Street Journal, The New York Times, Bon Appetit, Grist, Gourmet, Conde Nast Traveler, Eating Well, and others really like our Guide to Ocean Friendly Seafood and FishPhone text messaging service.*

In partnership with Chefs Collaborative, we involved even more chefs with the official launch of our Green Chefs, Blue Ocean online seafood course for culinary professionals.

Our iPhone application gives consumers access to our entire seafood database—with recipes and wine pairings.

*"If you're a foodie or a seafood lover, FishPhone is one of those apps that's worth having on your phone for the times when you either want to look up a fish you're interested in or plan a lovely meal!"* From [appscout.com](http://appscout.com) blog



## From Sea to Table Seafood Program

Looking ahead, we'll engage new groups in the sustainable seafood conversation. Plans are also in the works to expand our mobile offerings of info, providing data that adapts to the needs of our product users.

### FishPhone iPhone Application

Over the past year, we've worked with scientists, app developers, chefs, and even a New Zealand winemaker, Brancott Vineyards, to build an iPhone application that provides all the information consumers need to enjoy the ocean-friendly fare they love.

The free FishPhone iPhone application provides a comprehensive—and regularly updated—guide to sustainable seafood, ocean-friendly recipes and wine pairings. The application gives users access to all of our seafood rankings, in addition to providing preparation and pairing tips once they've made their selection.

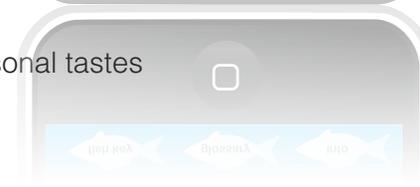
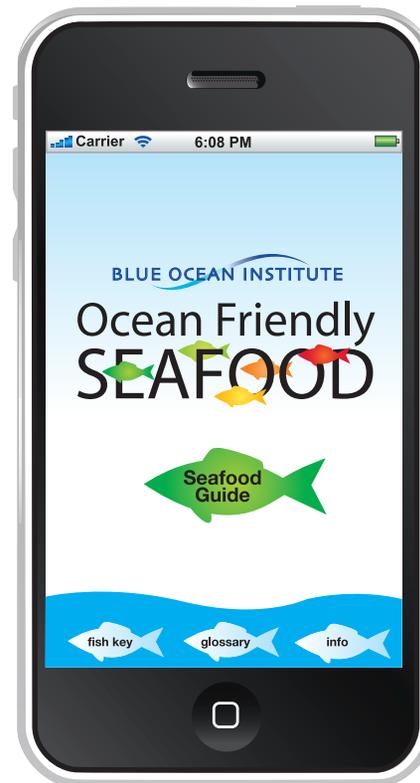
FishPhone makes it easy to choose seafood that is aligned with each user's personal tastes

and preferences. This interactive application educates users on more than 90 species of fish—encouraging them to make ocean friendly choices whenever they eat or buy seafood.

### FishPhone Texting Service

The FishPhone iPhone application complements Blue Ocean's FishPhone text messaging service.

We launched version 2.0 of our text messaging service in 2010 along with our iPhone application, offering even more-informative texts and an expanded roster of 130 rankings, including ocean-friendly substitutes for orange- and red-listed species. All of our ratings are supervised by Dr. Alan Duckworth, our Research Scientist with more than 15 years experience in marine science.



# Ocean Friendly Guide to Seafood

## No iPhone? No worries!

You can send us a text message to learn about your seafood choices.

**Text 30644 with the message FISH and the name of the fish in question.** We'll text you back with our assessment and better alternatives to fish with significant environmental concerns.

## New!

**Text the word BLUE to 30644 to opt-in to receive monthly ocean-alerts**, including valuable information on species of fish, new seafood rankings and cooking tips (standard messaging rates apply).

This year we took a moment to reflect back on our wildly successful Guide to Ocean Friendly Sushi. We surveyed our mailing list and received hundreds of responses on how consumers use our seafood and sushi guide, in addition to our texting service. Consumers told us that whether they're eating their fish nigiri style, in a chowder or hot off the grill, they want all of our valuable science in one handy reference. Great feedback—we listened! Plans were made for the next edition—a joint seafood and sushi guide that coincided with the launch of our FishPhone iPhone application.

Common sushi names are now included on

our website and in our texting and iPhone app databases, in addition to our printed Guide to Ocean Friendly Seafood. Our online and mobile databases also include regional common names and common misspellings, making access quick and easy whether you're looking for info on Striped Bass, Suzuki or even Stripped Bass!

Blue Ocean especially thanks [www.GreenBoatStuff.com](http://www.GreenBoatStuff.com), the sponsor for seafood guide printings.

## Whole Foods helps spread the word!

Whole Foods Market is the world's largest retailer of natural and organic foods, and now they have partnered with Blue Ocean Institute to help discerning shoppers make more informed seafood choices.

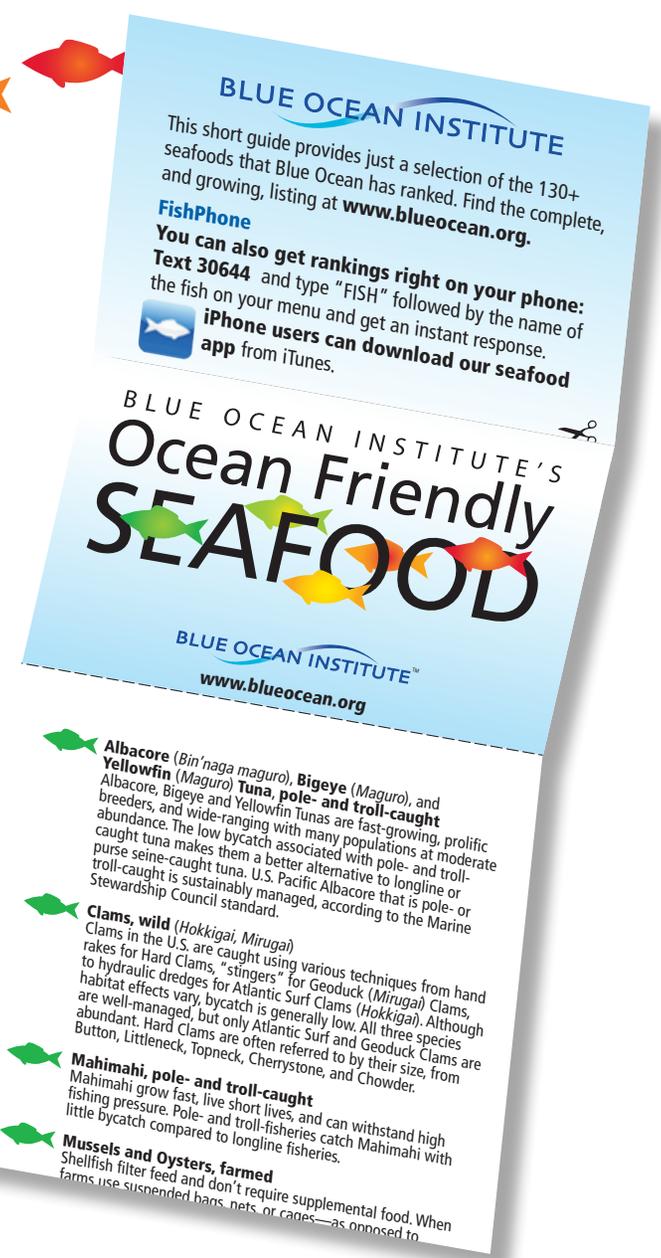
All Whole Foods stores in their East Coast, Southern Pacific and U.K. regions now post rankings from Blue Ocean Institute.

We are working actively with Monterey Bay Aquarium (another Whole Foods partner) to share best practices and ensure the success of this important and exciting initiative.

**Look for our seafood ratings the next time you visit Whole Foods!**

*"A great app...as a chef it helps me determine what fish and from where that I put on my menus."*

*Mario Giacalone via Facebook*



- Albacore** (*Bin'naga maguro*), **Bigeye** (*Maguro*), and **Yellowfin** (*Maguro*) **Tuna, pole- and troll-caught**  
Albacore, Bigeye and Yellowfin Tunas are fast-growing, prolific breeders, and wide-ranging with many populations at moderate abundance. The low bycatch associated with pole- and troll-caught tuna makes them a better alternative to longline or purse seine-caught tuna. U.S. Pacific Albacore that is pole- or troll-caught is sustainably managed, according to the Marine Stewardship Council standard.
- Clams, wild** (*Hokkigai, Mirugai*)  
Clams in the U.S. are caught using various techniques from hand rakes for Hard Clams, "stingers" for Geoduck (*Mirugai*) Clams, to hydraulic dredges for Atlantic Surf Clams (*Hokkigai*). Although habitat effects vary, bycatch is generally low. All three species are well-managed, but only Atlantic Surf and Geoduck Clams are abundant. Hard Clams are often referred to by their size, from Button, Littleneck, Topneck, Cherrystone, and Chowder.
- Mahimahi, pole- and troll-caught**  
Mahimahi grow fast, live short lives, and can withstand high fishing pressure. Pole- and troll-fisheries catch Mahimahi with little bycatch compared to longline fisheries.
- Mussels and Oysters, farmed**  
Shellfish filter feed and don't require supplemental food. When farms use suspended bags, nets, or cages—as opposed to

*"..FishPhone is a great example of making scientific data accessible to the average person. It's certainly a powerful tool for those who want to be conscious seafood consumers."*

*From Mindfully 21 Blog*





Creating a true *Wave of Inspiration* means educating our next generation about the beauty and importance of the ocean. We are steadily increasing our outreach to young people, from kindergarten to college.

In our partnership with Atlantis Marine World, our educators provide ocean literacy-based explorations of the Peconic Estuary on the Aquarium's tour boat. In 2010, our presentations introduced over 17,000 young people to the estuary and salt marshes.

This year we introduced 50 marine biology and oceanography students to the Peconic Estuary and the work of the East Hampton Town's shellfish hatchery. We invited a town biologist to discuss their success in raising and releasing shellfish. He brought along baby oysters for the students to "seed" the bay!

### The Next Wave

At the 2010 National Marine Educators Association Conference, we participated in daily sessions led by outstanding scientists and marine life professionals, advancing our network with educators across the nation.

## Education: Inspiring Future Scientists and Conservationists

*"My experience has led me to see that public education is the key to environmental conservation. When people learn about and interact with their environment, they begin to have a much better reason for protecting it."*

*Kristen Marzocca  
Blue Ocean Institute Summer Intern*

Thanks to a grant from the Susan A. and Donald P. Babson Foundation, we created an Ocean Literacy project for middle school students from New York and Long Island to "meet Nina Delmar," a character from Carl Safina's children's book, *Nina Delmar: The Great Whale Rescue*. Our educators are visiting classrooms and introducing students to the idea that all life is connected to the ocean.

Carl Safina now serves as the co-chair of an innovative program at Stony Brook University—the Center for Communicating Science.

The Center is the first of its kind and new collaboration between Stony Brook University, Brookhaven National Laboratory and Cold

Spring Harbor Laboratory. Its courses train scientists to communicate about their work more effectively. Alan Alda, actor, writer and host of PBS series, *Scientific American Frontiers* has been involved in creating this Center. He teaches workshops as part of the curriculum.

Our scientists are also supervising the next wave of marine conservationists and researchers with our partnership with Stony Brook University. One graduate student is Amber Stubler, supervised by Dr Alan Duckworth, who is investigating the impacts of coastal development on neighboring coral reefs.





*"There is a wave of inspiration breaking over the horizon. Blue Ocean Institute is living its mission. We're getting the word out, moving everyone to get involved and protect our oceans."*

Our president, Carl Safina, shuttled across country at over a dozen speaking engagements, wrote another dozen articles and opinion pieces, and made time for more than 60 media interviews ranging from *USA Today* to *The Colbert Report*, many on the Deepwater Horizon

oil rig inferno. Several staff members also gave presentations, spoke to a range of audiences and published scientific papers on important research.

Dr. Safina was also nominated for and earned several prestigious awards in recognition of the essential work being done at the Blue Ocean Institute.

### Speaking Engagements

American Renewable Energy Day (AREDAY) Aspen, CO  
 Bard College  
 Bay Shore High School  
 Big Arts Sanibel, FL  
 Blue Ocean Film Festival (Monterey, CA)  
 Center for Humans and Nature  
 Chefs Collaborative National Summit  
 Cinema Arts Centre

Cold Spring Harbor Laboratory  
 Fire Island Community Lecture (Ocean Beach, NY)  
 Fraunhofer Center for Sustainable Energy Systems  
 Greater NY Dietetic Association  
 International Wildlife Film Festival  
 Lee University  
 Northport High School  
 People for Puget Sound  
 Proctor Academy

## Rising Tide of Influence and Recognition

Riverkeeper Eco Salon (Watermill, NY)  
 St Anselm's College (Manchester, NH)  
 Sarah Lawrence College  
 Shippensburg University  
 South Hampton Garden Club  
 Stony Brook University  
 Suffolk County Community College  
 TedX Oil Spill Conference  
 The Vinyard Church  
 University of Connecticut  
 Wildlife Film Festival  
 Whole Foods Market National Staff Meetings  
 Whole Foods Regional Seafood Team Leader Meetings  
 World Environment Day (Pittsburgh, PA)  
 VIII World Sponge Conference

### Upcoming lectures:

Angler's Club Dinner  
 Explorer's Club NYC  
 Monmouth University

### Published and Invited Articles, Opinion Pieces and Book Chapters

*Newsday* - Op-Ed on need for a new national ocean policy  
*Newsday* - Op-ed: Will there always be another fish in the sea?  
*LA Times* - Op-Ed on need to restore abundance of Pacific Salmon (LA Times)  
*Yale e360* - Op-Ed on need for the European

Union to support bluefin ban at CITES  
*Newsday* – Invited Op-ed on President Obama's ocean policy  
*Eating Well Magazine* - Feature article  
*Edible East End* - Several articles  
*Atlas of Oceans* – submitted book forward  
 Pam Longobardi art book on ocean plastic – submitted book forward  
**FREEING PROMETHEUS:**  
*Unleashing the Creative Energies of the Coming Age (A Handbook for World Change)* – submitted book chapter  
*Status of the World's Sea Turtles* – submitted forward

Report for Pew's European office about how fishing is governed in the US.  
*Ocean* by Jacques Perrin – submitted book chapter  
 Briefing for Pew's European office on US fisheries legislation  
*Influence of size and spatial competition on the bioactivity of coral reef sponges* - Scientific article in *Biochemical Systematics and Ecology*

*Comparison of Bacterial Diversity within the Coral Reef Sponge, Axinella corrugata, and the Encrusting Coral Erythropodium caribaeorum* - Scientific article in *Proceedings of the 11th International Coral Reef Symposium*  
*Seabird Bycatch in Pelagic Longline Fisheries Is Grossly Underestimated when Using Only Haul Data* - Scientific article in *PLoS ONE*

### Media Interviews

*The New York Times*  
*USA Today*  
*LA Times*  
*Washington Post*  
 CNN  
 CNN international  
*Time Magazine*  
*Fortune Magazine*  
 Salon.com  
 The Colbert Report  
 MSNBC with Keith Olbermann  
 CBS-TV  
 PBS TV  
 Reuters  
*Financial Times*  
 BBC Radio  
*Newsday*  
*Associated Press Seattle*  
*Philadelphia Inquirer*  
*New Orleans Times Picayune*  
*San Jose Mercury News*  
*Asbury Park Press*  
*International Herald Tribune*

*Agence France Presse*  
*Globe and Mail*  
*Gloucester Times*  
*AM New York*  
 Minnesota Public Radio  
 Behold the Earth (series of web clips)  
 GSN Magazine.com  
 GloboNews/NY/Brazil  
 News 12 Long Island  
 World Socialist website  
 Environmental Health Perspectives  
 Democracy Now  
 KOMO in Seattle (www.komonews.com)  
*Seafood Business Scientific American* (www.crosscut.com),  
 Gulf Restoration Network:  
 www.takepart.com  
 Public Radio WHYY  
 www.planetgreen.discovery.com  
*Voice of America*  
*Living on Earth*  
*National Fisherman*  
*Greenwire*  
 Local channel 10  
 www.starchefs.com  
 www.sgiquarterly.org

### Awards and Honors

Guggenheim Fellowship  
 "Lifetime Achievement" award, International Wildlife Film Festival  
 Indianapolis Prize and Lily Medal (finalist)  
 Sylvia Earle Award

*"I just wanted to let you know that your visit has increased our work in the real world."*

*Professor Chris Petersen  
College of the Atlantic*

Blue Ocean Institute is embracing every aspect of online and social media to inspire others to take positive action. It's remarkable how much faster and comprehensively we're able to spread the word about our work compared to just two years ago. We're blogging, tweeting, videoing and posting our way to increased awareness!

### Examples of how we're taking advantage of new media:

- Teaching chefs and culinary students key concepts behind sustainable seafood sourcing through our online Green Chefs, Blue Ocean sustainable seafood course.
- Blogging, news-posting and resource-sharing at our Green Chefs, Blue Ocean companion website, [www.oceanfriendlychefs.org](http://www.oceanfriendlychefs.org).
- Giving iPhone users immediate access to ocean-friendly updates and information through our new FishPhone application.
- Featuring Carl Safina's unique perspective on ocean-relevant issues of the day through his personal blog and website, [www.carlsafina.org](http://www.carlsafina.org). Much of his posting in recent months focused heavily on the horrific Deepwater Horizon oil spill.
- Tweeting on crucial issues from @carlsafina, where Carl updates his

## Wave of Inspiration Expands Online

nearly 700 (and rising) followers on Blue Ocean Institute initiatives and media coverage. Carl's one-line tweet on a California chef's use of whale meat was quoted by *The New York Times*, which then also borrowed heavily from Carl's tweeted opinion on the movie, *The Cove* and dolphin killing.

- Posting several dozens of entries to our own blog—[blueoceannotes.wordpress.com](http://blueoceannotes.wordpress.com).
- Arranging for Carl to appear on videos all over the web: *Saving the Ocean with Carl Safina* and *Fishing Lessons with Carl Safina to Dolphin's Last Dance* and *Regarding Matters of Morality*.
- Regularly updating our Facebook page with the latest ocean-friendly writings, videos and media coverage of Blue Ocean Institute—a site that is currently "liked" by nearly 2,000 followers and counting.

### Sea Stories

*Sea Stories* is Blue Ocean Institute's quarterly online journal of international ocean writing and art. Published by Casey R. Schulke from the Chicago Zoological Society and K.R. Copeland, a widely published Chicago poet and poetry journal editor, *Sea Stories* welcomes memoir,

poetry, descriptive prose, and imaginative nonfiction, as well as photographs, drawings, or other visual arts.

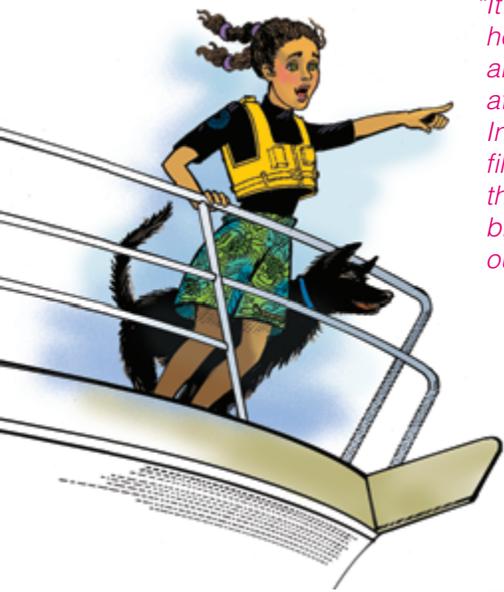
This project was on hold during the recession and was successfully revived this year. Estival and Autumnal 2010 issues are online at [www.seastories.org](http://www.seastories.org). The goal of *Sea Stories* is to nurture curiosity, creativity, and concern about the world's oceans through literary and artistic expression.

*Sea Stories* contributors are people from all walks of life: scientists and beachcombers, students and vacationers, fishermen and seafood-eaters, coastal residents and inland ocean-lovers...professional writers and artists, too.

### Making Connections with the Religious Community

Blue Ocean Institute continues to build relationships with religious communities where we find common ground on protecting our environment.

Carl Safina is regularly interviewed by Christian, Buddhist and other religious media outlets. In the past year, he spoke at the Vineyard Church in Ann Arbor, Michigan, and gave a joint presentation at Sarah Lawrence College with evangelical pastor Joel Hunter and Paul Epstein from the Harvard Center for Health and the Global Environment.



*"It's just amazing how many efforts are underway at Blue Ocean Institute. And it fills me with hope that there's a bright future for our oceans."*

## Continuing the Wave

Carl Safina's new book, *The View from Lazy Point; A Natural Year in an Unnatural World*, follows the arc of the seasons from the perspective of eastern Long Island's waters to the far horizons of the globe. In this deeply personal book, Carl takes the reader on an exhilarating journey, intertwining a story of humanity with the natural world to demonstrate that nature and human dignity require one another.

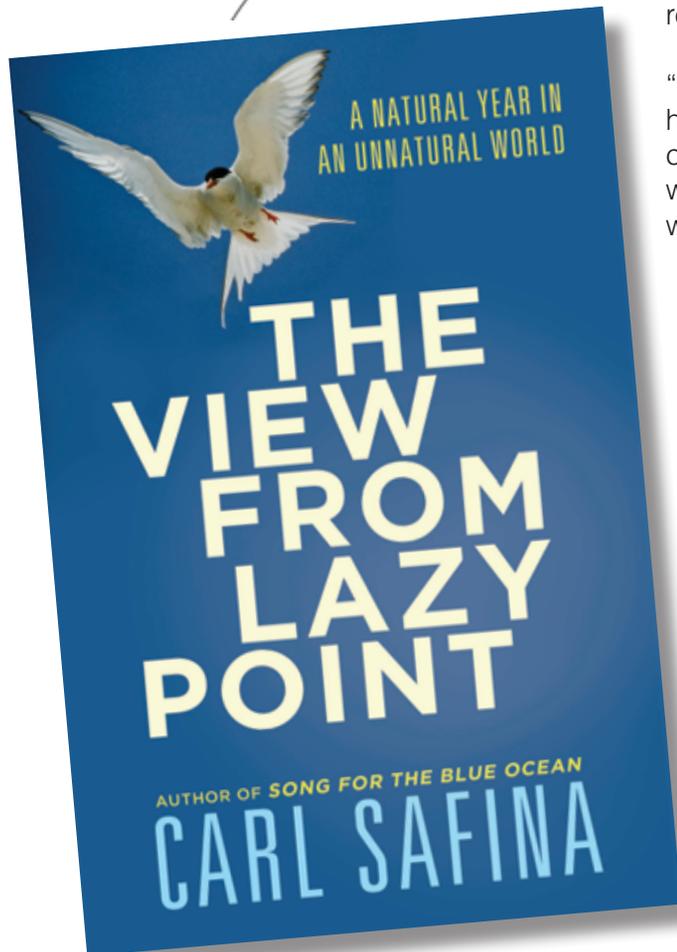
"I've come to see that the geometry of human progress is an expanding circle of compassion," Carl writes, "and that—if the word sacred means anything at all—the world exists as the one truly sacred place."

*"Literate wanderings in a world of wounds, led by accomplished traveler, writer, and Blue Ocean Institute founder Carl Safina... Safina manages to strike a balance...He combines **solid science and excellent storytelling. A superb work.**"*

*Kirkus, Starred Review*

*"The environment's glass is half-full for lyrical conservationist Safina...An optimism suffuses this **sensible and sensitive book.**"*

*Publishers' Weekly*





# Financials

## The Blue Ocean Institute, Inc. Summary statement of activities Year ended May 31, 2010

### Assets

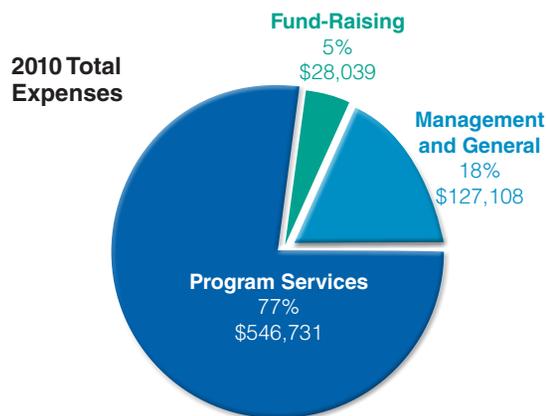
Cash and interest bearing deposits	\$ 543,745
Investments	94,039
Contributions and pledges receivable	39,230
Other assets	102,862
<b>Total assets</b>	<b>779,876</b>

### Liabilities

Accrued expenses	\$ 17,715
Fiscal sponsor	33,586
<b>Total liabilities</b>	<b>51,301</b>

### Net Assets

Unrestricted	206,419
Temporarily restricted	442,156
Permanently restricted	80,000
<b>Total net assets</b>	<b>728,575</b>
<b>Total liabilities and net assets</b>	<b>\$ 779,876</b>



	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Public support and revenue</b>				
Public support	\$ 334,082	\$ 478,657		\$ 812,739
Revenue	2,323	—	2,808	5,131
Net assets released from restrictions	274,225	(271,417)	(2,808)	
<b>Total support and revenue</b>	<b>610,630</b>	<b>207,240</b>		<b>817,870</b>
<b>Expenses</b>				
Program services	546,731	—	—	546,731
<b>Supporting services</b>				
Management and general	127,108			127,108
Fund-raising	28,039	—	—	28,039
Total supporting services	155,147	—	—	155,147
<b>Total expenses</b>	<b>701,878</b>	<b>—</b>	<b>—</b>	<b>701,878</b>
(Decrease) increase in net assets before other increases	(91,248)	207,240	—	115,992
Other increases	3,701	—	—	3,701
(Decrease) increase in net assets	(87,547)	207,240	—	119,693
<b>Net assets, beginning of year</b>	<b>293,966</b>	<b>234,916</b>	<b>80,000</b>	<b>608,882</b>
<b>Net assets, end of year</b>	<b>\$ 206,419</b>	<b>\$ 442,156</b>	<b>\$ 80,000</b>	<b>\$ 728,575</b>



# Donors

## Up to \$500

Richard Abbott  
Alison Anderson  
Ted Angradi  
Laurence Anne Coe  
Yvette Ault  
Averill Babson and  
Gregory Sohns  
Back Channel Press  
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Page 2: Patricia Paladines; page 3: Carl Safina; page 5: Alan Duckworth; page 8: Carl Safina; page 9: Steve Dishart; page 14: Alan Duckworth

## Illustrations

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## Printing

Cherry Lane Lithography

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